

Commodore's Year End Report
(Annual Meeting)

28 August 2021

This year's activities really started off with our usual great Florida Rendezvous at the Maxine Barrett Park in Venice hosted by Woody Thompson on March 9 & 10. It was a sunny great typical Florida day. Just nice!

Quiet winter again this year due to COVID but we kicked off the year in Maine with the Commodore's Brunch at Tugboat with a full house on May 22.

But the real biggie was our usual Launch Party through the kindness of our members Frank and Nora Luke at their boatyard. Don't forget that they offer full yard service and winter storage. Give them work when you can. They have costs to get ready for us but don't charge.

Troy Hersom became the new volunteer for our summer Day Tripper events with the first at Pemaquid Harbor on June 26 followed by Wiscasset on July 31 and Spectacle Island this afternoon. Thanks for doing a great job Troy.

And with 43 boats attending the Annual Cruise, we showed our Fleet Captain, Aaron Rugh and his committee that they had a very well planned cruise ending at the Camden Yacht Club.

Since then, we've had our 4 day Mini-Cruise and a special event - the Pig Roast last week with at the American Legion Hall.

Thus, I think we can say we've had a great year despite COVID and too much rain.

We've also spent a lot of time looking at ways to improve the operations of the club by simplifying some of the club administrative functions and reducing the number of hours that the AA has had to spend. Beginning in the new fiscal year we are all going to just do more ourselves in performing our various volunteer tasks and not delegate so much to the AA.

I'd like to thank the Board of Directors and other officers for their volunteer work to keep this club moving forward. I especially thank Jane for all the timeless help she has given me and all of you over the past 10 years. It has been an honor serving our club first as Treasurer for many years and then as Fleet Captain, Rear Commodore, Vice Commodore and Commodore. I look forward to continuing to serve on the Board as Past Commodore and will continue an active role in the club.

We are known as the "Fun" club for good reason. First as volunteers we help each other a lot – during the cruise at Bucks Harbor EVERYONE jumped in to help clean up – especially many of our newer members. And again, at the Pig Roast it was a scramble by everyone to pick up, clean tables, put everything away, etc. The helpfulness that all club members have shown to each other is a big reason I consider all of you part of a great fun-loving family who can proudly call themselves the Down East Yacht Club. Thank you all.

Respectfully submitted,

Ron Richardson, Commodore



DEYC Vice Commodore's Report
(Annual Meeting – 28 August 2021)

Over the 2019-2020 season The Woody Wagon received tender loving care, thanks to P/C Bill George. Among maintenance items her lettering was refreshed.

As of the writing of this report, the Woody Wagon trailer has been cleaned and the contents inventoried in preparation for handover TODAY to the new Vice Commodore, Brent Pope. The last inventory was done with R/C Brent Pope on 22 August 2021, in the rain, at the American Legion Hall in Boothbay where the Pig Roast was held. R/C Brent Pope has the keys and knows that the trailer is being kept at Neal Murphy's 926 Back River Road, Boothbay, ME 04537.

This year the Woody Wagon had a budget of \$2,000.00. During the year \$2,269.31 was spent to keep the Wagon stocked.

The Woody Wagon supported the following events:

- Launch Party
- Summer Cruise (full Woody Wagon was provided at Pre-Cruise Meeting, Buck's Lobster bake and Camden Awards Dinner. Additionally, the Woody Wagon supported Dix's Hamburger's in Paradise.)
- Pig Roast / aka Pig Kahuna

The ending inventory will support the Haul Out Party with only minimal augmentation necessary.

It has been an honor serving this enthusiastic and thirsty membership.

On a closing note, I would like to share a memory and something I learned.

In May my family experienced a crisis that impacted my schedule. P/C Sandy Young and Karen Young along with P/C Bill George and Anne George immediately stepped in and kick off the season in style by cleaning, stocking and running the Woody Wagon for our Launch Party. P/C Dick Wood and Brenda were also 100% hands on in making our first event of the season a celebratory and memorable one.

V/C Jeane Koenig

Rear Commodore

RE: 2021 Annual Report

SHIPS STORE

The pandemic had an interesting effect with less events in 2020 and with more available inventory for 2021 resulted in a good year. While there was no haul-out party in 2020 the store was open in 2021 for the Commodore's Luncheon, Launch Party and Summer Cruise Kick-off.

Income	\$ 1740.44
Expenses	\$ 489.20

The store helps to provide club recognition and good will as well as member enthusiasm.

MOORING SHARE PROGRAM

Jan Mildram again coordinated the mooring share program and did another wonderful job; per Jan we had fewer members contributing (10) and about the same additional participants (16). The moorings are located throughout the mid-coast region. Consider contributing next year.

DEYC DOCK KIOSK AND MOORINGS

The dock and moorings are popular and well used, available May 15 – October 15 with club information via the sign board and kiosk. Rules for usage are outlined in the roster. Blakes Boatyard continues to provide great annual service on the 7 moorings, 6 in the inner harbor and one in the outer harbor. Docks and equipment are in fair condition.

TRAILER WITH TABLES and CHAIRS

The trailer was provided at the launch party, and pre-cruise meeting, with support for a couple of other events. The trailer holds tables, chairs, DEYC signs, banners, trash cans and miscellaneous materials. The trailer is in generally good condition.

STORAGE UNIT

The unit is at Big Al's storage and contains the dock kiosk, steps, and hoses during the winter and general storage for miscellaneous cabinets, hand truck, cooking equipment, and related throughout the year. While not fancy it is dry and pest free.

Respectfully submitted,

Brent Pope, Rear Commodore

DEYC Annual Meeting
August 28, 2021
Treasurer's Report

I would like again at this year's Annual Meeting to recognize and applaud those DEYC members in attendance today. In giving up part of one of the last few days of a Maine August, you understand the importance of exercising your interest and participation in the governance of our club. I also want to thank you and all the current members from a social and fiscal viewpoint for your spirit during the ongoing crisis in supporting the club by your participation in the many events run by the club this year and by your membership dues. Much like all the other area nonprofits, our club relies on the continuum of a solid membership to pay our rising expenditures.

Before I launch into the numbers of my report, I would like to salute Commodore Richardson for his affable, energetic, astute, and compromising leadership at the helm during another difficult year. As a seasoned veteran now on the team, although not yet a "wily" veteran, I can attest firsthand that Ron has always exercised purposeful leadership throughout his term for the good of the club. Admiral Jane Mulholland, the essential "glue" of our club, deserves the highest praise for her noteworthy and selfless contributions to our club over the years. While Jane is one who never seeks the limelight, she has worked tirelessly for the benefit of all of us and deserves at least for today to be the center of our recognition and celebration. Let us also not forget to recognize two very capable firstmates, Lorrie Richardson and Dana Mulholland for their roles behind the scenes in support of their spouses and for the common good of our club. I trust you will place a value on the service over the years of the aforementioned individuals and others who work selflessly for all members of the club when you renew your membership in the coming weeks.

Now for the numbers: I am pleased to report that the treasury witnessed an increase in membership in 2020-21 from 216 member paying units to 220. As you can see from the "Cliff Notes" version of the budget to date, our revenue total is presently \$36,266.09 based on 220 paying member units and a withdrawal of \$7,000.00 from reserves/investments (\$4,000.00 more than any prior year) for budgeted events and rising expenditures. The Total Operating Expenditures YTD, including all events and The Ship's Store is \$34,500.51, leaving us for the moment (our fiscal year ends on Tuesday, August 31st) with a positive gain of \$1,765.58. Our cash position includes a checking account balance (as of 8/21/21) of \$1,745.18 and Fidelity Investments of \$103,000.00 (as of 8/22/2021) for a total of \$104,745.18. Under the careful and astute stewardship of Freeman Etheridge, the club's investments have grown in one year for a gain of over \$35,000.00.

As you can imagine, our costs continue to increase and we continue to withdraw from our reserves at a rate of 5 to 8 percent over the last few years to cover our expenditures without adding any surplus to bolster our reserves. While an increase